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Unless otherwise defined in this announcement, terms defined in the prospectus of Hong Long Holdings Limited (the "Company") dated 8 February 2007 (the "Prospectus") have the same meanings when used in this announcement.



Hong Long Holdings Limited 鴻隆控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1383)

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on 15 March 2007.

During the stabilisation period, the stabilising actions undertaken were:

- the over-allocations of 37,500,000 Shares in the International Placing, satisfied by Shares borrowed from Grand Prosperity pursuant to the Stock Borrowing Agreement;
- (2) the purchase of an aggregate 1,400,000 Shares in the secondary market on 5 March 2007 at the price range of HK\$1.7 to HK\$1.8 per Share, of which the last transaction price was HK\$1.7: and
- (3) the partial exercise of the Over-allotment Option (equivalent to 36,100,000 Shares which represents approximately 14.44% of the total number of Offer Shares initially available under the Global Offering) by the Global Coordinator (for itself and on behalf of the International Underwriters) on 13 March 2007 in respect of 36,100,000 additional Shares to cover over-allocations of 37,500,000 Shares in the International Placing.

The Company announces that the stabilisation period in connection with the Global Offering ended on 15 March 2007. During the stabilisation period, the stabilising actions undertaken were:

- the over-allocations of 37,500,000 Shares in the International Placing, satisfied by Shares borrowed from Grand Prosperity pursuant to the Stock Borrowing Agreement;
- (ii) the purchase of an aggregate 1,400,000 Shares in the secondary market on 5 March 2007 at the price range of HK\$1.7 to HK\$1.8 per Share, of which the last transaction price was HK\$1.7; and
- (iii) the partial exercise of the Over-allotment Option (equivalent to 36,100,000 Shares which represents approximately 14.44% of the total number of Offer Shares initially available under the Global Offering) by the Global Coordinator (for itself and on behalf of the International Underwriters) on 13 March 2007 in respect of 36,100,000 additional Shares to cover over-allocations of 37,500,000 Shares in the International Placing.

Pursuant to the partial exercise of the Over-allotment Option, the Company allotted and issued 36,100,000 additional Shares, representing approximately 14.44% of the Offer Shares initially available under the Global Offering, at the Offer Price of HKS1.8 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%). The details of the partial exercise of the Over-allotment Option are more particularly described in the Company's announcement dated 13 March 2007.

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong).

Save as disclosed above, no other stabilising actions were taken by the Global Coordinator during the stabilisation period.

By order of the Board ZENG Yunshu Chairman

Hong Kong, 15 March 2007

As at the date of this announcement, the executive directors of the Company are ZENG Yunshu, HAN Qinchun, ZENG Sheng, YE Qingdong, OUYANG Junxin, the non-executive directors of the Company are ZHANG Huaqiao, CHEN Junyu and the independent non-executive directors are LI Jun, CHEUNG Ngai Lam and LIN Weifang.